

CALIFORNIA TRANSPORTATION COMMISSION

Adoption of the Annual Rate for Local Government Matching of California Aid to Airport Program (CAAP) Grants for Fiscal Year 2008-09

Resolution G-08-12

- WHEREAS, pursuant to Section 21684 of the Public Utilities Code, the California Transportation Commission (Commission) is charged with the responsibility of establishing the percentage rate of matching funds to be provided by public entities for Acquisition and Development projects under the California Aid to Airports Program (CAAP); and
- 1.2 WHEREAS, a ten percent matching rate encourages timely use of funds from the Aeronautics Account; and
- 1.3 WHEREAS, a ten percent matching rate ensures that the maximum number of airport sponsors can participate in the Aeronautics Program; and
- 1.4 WHEREAS, the 2008 Aeronautics Program was submitted with a matching rate of ten percent.
- 2.1 NOW THEREFORE BE IT RESOLVED, that the Commission hereby establishes the local government matching rate for Fiscal Year 2008-09 for Acquisition and Development projects in the Aeronautics Program at ten percent of the non-federal portion of an airport project.